

Message Text

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PAGE 01 JIDDA 00803 011527Z

ACTION PM-05

INFO OCT-01 NEA-10 ISO-00 NSC-05 SP-02 SS-15 TRSE-00
AID-05 OMB-01 IGA-02 CIAE-00 INR-07 NSAE-00 /053 W
-----116089 020436Z /20

R 011455Z FEB 78

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 939

INFO AMEMBASSY AMMAN

C O N F I D E N T I A L JIDDA 0803

E.O. 11652: GDS

TAGS: MASS, JO, SA

SUBJECT: JORDAN FMS PAYMENTS

1. AMBASSADOR AND DCM MET WITH FOREIGN MINISTRY
UNDERSECRETARY AMASOURI AT HIS REQUEST ON FEBRUARY 1 TO
DISCUSS JORDAN FMS LOAN PAYMENTS.

2. MANSOURI SAID THAT SAG HAS DECIDED NOT TO GUARANTEE
ANY MORE FMS CREDITS FOR JORDAN. SAG DOES RECOGNIZE ITS
OBLIGATIONS, HOWEVER, WITH RESPECT TO PREVIOUS GUARANTEES.
SAG HAS THEREFORE DECIDED TO GRANT GOJ A TOTAL OF \$150 MILLION
OVER 10-YEAR PERIOD TO COVER THESE PREVIOUS OBLIGATIONS
AND AS PAYMENT TOWARDS ANY NEW FMS PURCHASES JORDAN MAY
WISH TO MAKE DURING COMING TEN YEARS. SCHEDULE OF PAYMENTS
WILL BE TIMED SO THAT JORDAN CAN MEET ITS PAYMENTS ON
PAST LOANS WHICH SAG HAS GUARANTEED.

3. PAYMENTS SCHEDULE WILL BE AS FOLLOWS:

A. FEBRUARY 1, 1978 MAY 1, 1978 NOVEMBER 1, 1978,
\$9 MILLION EACH.

B. EACH MAY 1 AND NOVEMBER 1 FOR THE YEARS 1979-1985
INCLUSIVE, \$8.5 MILLION.

C. MAY 1, 1986, \$4 MILLION

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4. PAYMENTS WILL BE MADE TO GOJ ON UNDERSTANDING THAT GOJ
WILL MEET OBLIGATIONS DUE TO USG ON PAST FMS LOANS. IF
GOJ FAILS TO PAY USG, SAG WILL MAKE PAYMENT AS GUARANTOR
BUT WILL THEN WITHHOLD EQUIVALENT AMOUNT FROM FUTURE
PAYMENTS PROMISED TO GOJ.

5. MANSOURI SAID THAT GOJ MINISTER OF FINANCE HAD BEEN

INFORMED OF THESE ARRANGEMENTS DURING HIS RECENT VISIT
TO JIDDA.

6. MANSOURI MADE IT VERY CLEAR THAT SAG DOES NOT WISH TO
ENTER INTO ANY NEW ARRANGEMENTS AS GUARANTOR FOR GOJ DEBTS.

7. COMMENT: IF GOJ NOT SATISFIED WITH THE AMOUNTS INVOLVED,
WE BELIEVE THAT KING HUSSEIN WILL HAVE TO TAKE UP MATTER PER-
SONALLY WITH KING KHALID AND CROWN PRINCE FAHD. JORDANIAN
PLEAS FOR RUTEHR ASSISTANCE WOULD OBVIOUSLY RECEIVE LITTLE
SYMPATHY AT MINISTERIAL LEVEL.
WEST

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Message Attributes

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Decaption Date: 01 jan 1960
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TAGS: MASS, JO, SA
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